

## News Advisory

Office of Mayor Chuck Reed

<u>For Immediate Release:</u>

October 23, 2007

Contact:

Michelle McGurk, (408) 535-4840 PIO, Office of Mayor Chuck Reed

Rolando Bonilla, (408) 535-4946 Office of Councilmember Nora Campos

Helen de Ruña, (408) 795-1807 San José Redevelopment Agency

## East Side Revitalization Continues: Mayor Reed and Councilmember Campos to Join "Board Cutting" Ceremonies Opening East San José Home Depot

Event: San José Mayor Chuck Reed and Councilmember Nora Campos will join officials from Home

Depot and the San Jose Redevelopment Agency in a Grand Opening celebration for the East Side's first Home Depot store. The ceremony will replace the traditional ribbon cutting with a construction-themed twist – officials will cut a 2-by-4 to mark the official opening of the store.

When: Thursday, October 25

5:30 p.m.

Where: Home Depot

2855 Story Road and McGinness Avenue, San José

**Who:** Mayor Chuck Reed, City of San José

Councilmember Nora Campos, City of San José

Nick Peri, Manager, Home Depot

**Background:** The new Home Depot provides the only large-format home improvement store located east of

the Hwy. 101-680 corridor. This is the latest sign of continuing retail growth and revitalization in East San José, which includes a new Target at Story and King, new Mervyn's at Capital and McKee, three new Starbucks, and a recently announced Jamba Juice. The Home Depot center retains spaces for four small businesses as well, including Mexico Bakery and Rosa Dental.

"When it comes to retail, San José residents have historically had to look outside their own neighborhoods," said Mayor Reed. "As a result, too much of our sales tax dollars have gone to other neighboring cities. This new store will fill a gap for local residents and help the City's bottom line."

"We have worked hard to encourage quality retail and good jobs in the Story Road corridor," said Councilmember Campos. "Home Depot's investment in this business district is a sign of its continued renaissance and future potential."

Visuals: Instead of a ribbon-cutting, officials will don safety goggles and cut a piece of lumber to open

the doors at the new store. Home Depot will make a \$2,000 donation to a local charity as well.